

RESOLUTION NO. 151

A RESOLUTION of the Board of Directors of Everett School District No. 2, Snohomish County, Washington, providing for the submission of two propositions to the qualified electors of the district at a special election to be held therein on February 7, 1967; the first authorizing the issuance of General Obligation Bonds of the district in the principal sum of \$ 5,000,000. or so much thereof as may be issued under the laws governing the limitation of indebtedness of school districts to provide funds for the districts Building Fund; the second authorizing the levy of an excess tax of approximately 23.45 mills to provide approximately \$ 1,950,000. for the district's General Fund.

1. WHEREAS, the population of Everett School District No. 2, Snohomish County, Washington, has increased substantially in the past several years and is continually increasing and costs are also advancing, and

2. WHEREAS, there is an existing need in Everett School District No. 2, Snohomish County, Washington, for the modernization of and additions to existing buildings and for the acquisition of additional sites for and construction of new school buildings and the equipping of the same sufficient to meet the requirements of the district; and

3. WHEREAS, it is also necessary to repair and rehabilitate existing school buildings, facilities and equipment, purchase three new school busses and furnish additional supplies and maintain salaries to keep pace with the increased cost of living and to attract competent personnel.

2 4. That for the purpose of providing funds necessary to pay part of the cost of the above-described improvements, des-

cribed in paragraph 2 above, the district shall issue and sell its General Obligation Bonds in the principal sum of \$ 5,000,000, or so much thereof as may be issued and sold under the laws of the State of Washington governing the limitation of indebtedness of school districts. The balance of the cost of said improvements shall be paid out of moneys now in or to be paid into the district's Building Fund, out of moneys which the district may now or later have on hand and available for such purposes; and by expected State of Washington and United States grants of money.

3 5. Said bonds shall be sold in such amounts and at such time or times as deemed necessary and advisable by the Board of Directors and as permitted by law, shall bear interest at a rate of not to exceed 6% per annum, and shall mature in from two to twenty years from date of issue in such amounts as will as nearly as practicable, together with the interest on said bonds, be met by equal annual tax levies for the payment of the principal thereof and interest thereon. Both principal of and interest on said bonds shall be payable by annual tax levies to be made upon all the taxable property within the district without limitation as to rate or amount. The exact date, form, terms and maturities of said bonds shall be as hereafter fixed by resolution of the Board of Directors.

6. That for the purpose of providing \$ 1,950,000 to pay part of the cost of complying with the provisions of paragraph 3 above, the district shall levy a tax of approximately 23.45 mills for its General Fund upon all the taxable property within the district in excess of the annual millage limitation the district is

permitted by law to levy without a vote of the people, such levy to be made in 1967 for collection in 1968, and

4 7. WHEREAS, the constitution and laws of the State of Washington provide that the question of whether or not the district may issue and sell said bonds and levy such excess tax must be submitted to the qualified electors of the district for their ratification or rejection;

5 8. NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, as follows:

6 9. THAT an emergency exists requiring the submission to the qualified electors of the school district the two propositions hereinbefore mentioned for their ratification or rejection at a special election to be held therein on February 7, 1967;

7 10. BE IT FURTHER RESOLVED that the propositions submitted by this Resolution be in substantially the following forms:

PROPOSITION NO. 1

✓ School District Building Fund Bonds, \$

Shall Everett School District No. 2, Snohomish County, Washington, issue its General Obligation Bonds in the principal sum of ~~\$5,000,000~~ or so much thereof as may be issued and sold under the laws governing the limitation of indebtedness of school districts for the Building fund, such bonds to be payable both principal and interest out of annual tax levies to be made without limitation as to rate or amount, to bear interest at a rate of not to exceed 6% per annum and to mature in from two to twenty years from date of issue for the purpose of providing funds to pay

part of the cost of modernization of and additions to existing buildings and acquiring sites and constructing and equipping new school buildings, all as more specifically provided in a Resolution of the Board of Directors adopted the 19th day of December, 1966?

BONDS, YES-----☐

BONDS, NO-----☐

PROPOSITION NO. 2

Excess Levy for General Fund

Mo

Shall a tax of approximately 23.45 mills be levied for the district's General Fund upon all the taxable property of this Everett School District No. 2, Snohomish County, Washington, in excess of the annual tax levy permitted the school district without a vote of the people, such levy to be made in 1967 for collection in 1968, for the purpose of providing \$1,950,000. to pay part of the cost of repairing and rehabilitating existing school buildings, purchasing three new busses, furnishing supplies and maintaining salaries, all as more specifically provided for in a Resolution of the Board of Directors adopted on the 19th day of December, 1966?

LEVY, YES-----☐

LEVY, NO-----☐

8

11. BE IT FURTHER RESOLVED that the County Auditor, as ex officio supervisor of elections be and he is hereby directed to call a special election for the 7th day of February, 1967 for the purpose of having the voters of Everett School District No. 2

vote on the propositions above mentioned. The polling places at such special election shall be open from 8:00 o'clock A.M. to 8:00 o'clock P.M. The County Auditor as such supervisor shall appoint election officials, provide ballots, poll books and tally sheets and deliver ballots, poll books and tally sheets to the Precinct Election Officers and publish and post notices in the manner and for the time required by law.

PASSED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, in regular meeting assembled this 19th day of December, 1966.

EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON

By

James R. Otto

Myrtle B. Ferrell

Robert C. Alb

Stanley Mitchell

Edward Diamond

Directors

ATTEST:

Clarence E. Henning
Secretary